trustees to labor still more for the advancement of its already high standard and the increase of its usefulness. That it has done a great good in the past a catalogue of its sons who have filled every high office under the general and the State governments, and illustrated the State in every calling and business, conclusively shows. It is believed that it has never done better work, and I feel confident that nothing will be done, in this centennial year, by your honorable body which may tend to impair its usefulness.

Our beloved State is getting old enough to provide for the highest education of her sons in all branches of human learning, and while all are not able to take direct advantage of the opportunities offered in her University and like institutions, those who do partake of their instruction become teachers of others, whether engaged in the technical profession of teaching or not, and thus are centers of light and influence for the whole State.

You do not need any suggestions from me as to how you can best promote its welfare. I am not prepared to suggest any amendments of the existing laws in reference to it. I transmit herewith reports of the Treasurer and Bursar of the University.

## THE NORTH CAROLINA COLLEGE OF AGRICULTURE AND MECHANIC ARTS.

This institution has been established but five years, and to-day has 225 students, with applications which will swell that number to 300 during the next session. The practical value of an agricultural and mechanical training of the young men of this progressive age is no longer a subject of argument with the ablest thinkers and practical economists of this century; and the report of the President of this splendid institution shows conclusively the result of the